



GoodEvening KRC

Post Market Analysis and Action Guide for Tomorrow

February 28th 2008

• MARKET COMMENTARY

Market Activity: Key shares swung between positive and negative territories in early trade on expiry of the February futures contract. Mixed trend in Asian markets also added to the uncertainty in direction.

	No. of Scrips	Value (Crs.)
Advances	529	6960
Declines	657	8147
Unchanged	33	9
Total	1219	15116

At 10.10AM, Sensex was at 17849.90, **up 23.91 points or 0.1%**. Nifty was at 5275.65, **up 7.25 points or 0.1%**.

Shares of metal companies were **top gainers on Nifty**, with **Hindalco** and **NALCO** **up around 4%** each. **Technology shares** were the **worst hit on Nifty**. **Infosys Technologies** and **HCL Technologies** **were down 1%** each.

In the mid trading session, indices were **trading off lows** after the Economic Survey 2007-08 (Apr-Mar) painted a positive picture of the Indian economy. Short-covering in the derivatives segment on expiry of February futures contract today also aided gains. **At 12.58PM**, Sensex was at 17779.65, **down 46.34 points or 0.3%**. Nifty was at 5259.05, **down 9.35 points or 0.2%**. Finance Minister P. Chidambaram today also said the government will continue to ensure the climate is conducive for investment. **Metal and pharmaceutical shares led gains**. **Sun Pharmaceuticals**, **up 4%**, was the **top Nifty gainer**, while **NALCO** and **Hindalco Industries** were **up 3%** each. **PNB** and **Ambuja Cements**, **down 2%** and **3%**, respectively, were **major laggards on Nifty**.

Key share indices **ended up** amid volatility on the day of expiry of the near-month contract. Sensex ended at 17824.48, **down 1.51 points** from Wednesday. Nifty closed at 5285.10, **up 16.70 points**. Short covering **lifted shares of Tata Communications** by **over 8%** and that of **National Aluminium** by **6%**. **Bank shares** were **worst-hit**, with **Punjab National Bank** **shedding 4%** and **State Bank of India** **down 1%**. **Reliance Industries** **ended 2% down** and **Reliance Energy** **fell nearly 3%**.

Sector Activity :

Tech stocks ended up with exception: Infosys closed down at Rs 1599.35 with volumes of Rs 234.58 crs, Satyam closed up at Rs 446.35 with volumes of Rs 133.65 crs, TCS closed up at Rs 880.90 with volumes of Rs 122.64 crs, and Wipro closed down at Rs 447.40 with volumes of Rs 34.84 crs.

Pharma stocks closed positive: Ranbaxy closed up at Rs 444.35 with volumes of Rs 99.20 crs, Sun Pharma closed up at Rs 1254.20 with volumes of Rs 74.42 crs, Cipla closed up at Rs 206.80 with volumes of Rs 23.65 crs, and Glaxo closed up at Rs 1063.80 with volumes of Rs 16.80 crs.

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Banking stocks showed mixed activity: In the Public Sector SBI Bank closed down at Rs 2039.10 with volumes Rs 280.51 crs & Canbk closed up at Rs 268.70 with volumes Rs 47.85 crs. In the Private sector ICICI Bank closed down at Rs 1105.85 with volume of Rs 281.99 crs & HDFC Bank closed up at Rs 1472.55 with volumes of Rs 91.78 crs.

Auto Stocks witnessed positivity: Tata Motors closed up at Rs 709.80 with volumes of Rs 78.82 crs & M&M closed up at Rs 681.10 with volumes of Rs 72.01 crs. While in the 2 wheeler segment stocks, Bajaj Auto closed up at Rs 2221.35 with volumes of Rs 60.80 crs, Hero Honda closed up at Rs 748.15 with volumes of Rs 23.12 crs.

Cement Stocks ended negative with exception: India Cement closed down at Rs 808.65 with volumes of Rs 64.84 crs, India Cement closed up at Rs 214.05 with volumes of Rs 29.32 crs, Ambuja Cement closed down at Rs 121.20 with volumes of Rs 16.82 crs and Birla Jute closed down at Rs 224.45 with volumes of Rs 4.90 crs.

Nifty ended at 5285 up by 17 points

Name	Close	%	Cash		Derivative
			NSE Volumes (Crs)	(Rs.)	NSE F & O Volumes (Rs. Crs) Feb
RELIANCE	2533.25	-2.13	718.41		1346.05
REL	1594.55	-2.44	450.44		1048.84
RELCAPITAL	1900.45	-1.27	440.17		1162.81
RNRL	133.95	-0.59	412.25		1025.18
BHEL	2331.25	2.99	412.25		212.31



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